

Climate finance options for Kenya



\$250 million

Annual climate finance flows to Kenya



26

Expert interviews



6

Comparison country case studies



22

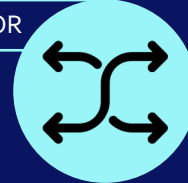
Key design questions answered

SERVICE



Green Finance

SECTOR



Cross-sectoral

REGION



Africa

CHALLENGE

- Wanted to determine how best to facilitate international climate finance into mitigation and adaptation projects
- Needed to compare the attributes and drawbacks of different climate finance facilities to select the best option

ACTIONS

- Analysed Kenya's policy and regulatory frameworks and its climate finance landscape
- Defined two financing mechanisms models: a 'classic fund' or a 'platform' as well as hybrid option, and their pros and cons
- Interviewed experts for insights into other country experiences
- Answered 22 key design questions for the fund and platform

RESULT

- The Kenyan government used the insights to inform financing of projects supporting UN climate change commitments
- The results helped to animate Kenya's 2016 Climate Change Act and its third Medium Term Plan (2018-2022)